

## **FISCAL NOTE**

### **HB 1474 - SB 2064**

February 28, 2007

**SUMMARY OF BILL:** Restricts refunds of hearing costs assessed against a taxpayer filing an appeal of a property tax ruling to those instances in which the appeal is withdrawn or settled at least one week prior to a hearing. Current law provides for such refund if the appeal is withdrawn at any time prior to the hearing.

### **ESTIMATED FISCAL IMPACT:**

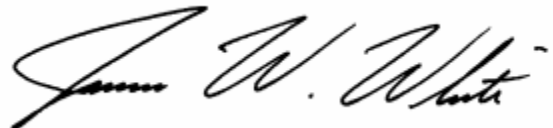
**Increase State Revenues - \$14,300**

Assumptions:

- 1/3 of all appeals are withdrawn within one week of a hearing.
- Total annual collections of hearing costs are approximately \$43,000.
- An increase in state revenues in the form of refunds that were previously remitted to taxpayers but will be retained by the state according to the provisions of this bill. Such increase is estimated as:  
 $\$43,000 \times 1/3 = \$14,333$

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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